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## " QUALITY MODERNIZATION "

### OBJECTIVE OF THE ACTION

The improvement of the competitiveness of the medium-sized businesses, through the modernization of their production and the adoption of standardization and certification systems

### BUDGET OF THE ACTION

EUR 150 million for all regions of the country

### BENEFICIARIES

**Existing medium-size** business entities, which prior to the date of the electronics submission of the application, have:

- ✓ closed at least 3 budget periods of 12 months each
- ✓ activity in eligible **sector of business activities**

### CONDITIONS

Businesses should:

1. Be a medium-sized business in accordance with Commission Recommendation 2003/361/EC (Annex VII "Defining a Business at Risk")
2. Operate legally with all the necessary operating licenses
3. Operate as **S.A., Limited Liability Partnership, General Partnership, Limited Partnership, Private Company**, Personal Company, Social Cooperative Company of Law 4430 / 2016, Cooperative and to adhere or be bound to adopt if are awarded the aid, single- or double-entry accounting books according to Law 4308/2014
4. To submit within their investment projects, costs which have not been funded and are not part of another program financed by national or (European) Community funds
5. To make a single investment proposal per VAT number, exclusively in a single region

### INVESTMENT PROJECTS AND SUBSIDY

Investment Projects from **50,000 euros to 400,000 euros**

The **50%** of the eligible costs are subsidized

### ELIGIBLE EXPENDITURE

- ✓ **Machinery - Equipment**, up to 100% of the investment plan
- ✓ **Certification - Quality Management Systems, Design, Standardization and Certification of Products** up to 100% of the investment plan
- ✓ **Transport Means**
- ✓ **Drafting and monitoring of the investment plan**
- ✓ **Wage cost for employees** (new personnel)

### PERIOD FOR SUBMISSION OF APPLICATIONS

As from 27/06/2018, until the budget has been fully used up



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